



IMPORTANT INFORMATION FOR LOAN BORROWERS

All new borrowers at Bucks County Community College must complete a new Master Promissory Note (MPN) and Entrance Counseling to receive a Federal Direct Student Loan. Returning borrowers with a prior disbursement will be able to use their active promissory note, but must complete step #3 to receive a loan for the current academic year.

If you are interested in applying for a loan for educational expenses, you will be required to complete the following 3 steps to receive a loan: (returning students that had a prior disbursement only need to complete STEP #3).

Step #1

Complete a Direct Loan Master Promissory Notes (MPN) Loan Application at:

www.studentaid.gov

Step #2

Complete Entrance Counseling. All new student borrowers are required to complete entrance counseling for their loans at:

www.studentaid.gov

If we are able to determine that a returning student has had a prior Federal Stafford Loan, we will not require the completion of the Federal Direct Loan Entrance Counseling.

Step #3

Go to www.MyBucks.edu and log in and access the **Financial Aid Tab in Self Service.**

Once logged in you will be able to **Request a Loan** (24-48 hours after the Master Promissory Note and Entrance Counseling have been completed). Follow the instructions on the screen to submit your loan request. You can only use the Internet Explorer browser to complete this request. To watch the video on how to complete Step #3 go to:

<https://youtu.be/wLeyPZbFV6A>.

The maximum loan amounts are listed below. You do not have to borrow the maximum amount. Request what you need to meet your educational expenses.

Dependent Undergraduate	Subsidized	Unsubsidized	TOTALS
Level 1	\$3,500	\$2,000	\$5,500
Level 2	\$4,500	\$2,000	\$6,500
Independent Undergraduate			
Level 1	\$3,500	\$6,000	\$9,500
Level 2	\$4,500	\$6,000	\$10,500

PLEASE NOTE: You can only submit one request per year. Students that plan to attend the full academic year (Fall & Spring) should request a **FULL Year** loan amount. If you are not interested in a full year loan you are permitted to complete a Fall only or Spring only request.

Additional information may be obtained using the following sites:

The Bucks County Community College website has information regarding Direct Lending under Frequently Asked Questions for Loans. Please access www.Bucks.edu/financialaid and use the tab for loan application/counseling to refer to the information regarding Direct Lending FAQ's. Direct Loan website: www.studentaid.gov is also a great source of information regarding the loan programs. Additional Loan topic information may be viewed on our [Financial Aid TV](#).

If you have questions: Please feel free to contact the Financial Aid Office

**email finaid@bucks.edu FAX 215-504-8522 or Phone 215 968-8200

**Use your Bucks assigned email account to insure a secure response.

Bucks County Community College complies with applicable state and federal civil rights laws and does not discriminate in its educational programs, activities or employment practices.