

Bucks County Community College
Department of Social and Behavioral Sciences
Fall, 2013

Course: ECON112-E59 Principles of Economics: Micro 3cr.

Instructor Contact: Al Rieger

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My homepage is <http://www.bucks.edu/~riegera>

Office Hours: T Th 7:30am to 8am
T Th 1:30pm to 2:30pm
W 11:00am to 12:30pm and 2:15 to 3:15
M F by appointment

If these hours do not work for you let me know and I will work with you.

Contacting me: My f2f classes are 8am till 12:15pm T and Th. I can be reached during office hours and I answer email throughout the day, M through F. I make it a habit to check my email sometime after 7pm each evening Sunday through Thursday. Normally I will also check it a number of times over the weekend unless I am away for the weekend. If you are on campus please feel free to stop by my office and say hi or for help.

Course Syllabus: The official college syllabus for this course can be found at: <http://www.bucks.edu/syllabi/syllabus.php>

Prerequisites: None

Required texts McEachern ECON 2, 2nd Edition – ISBN 1439039968
Wall Street Journal, local newspapers, and newsmagazines.

The textbook has a new 3rd edition, but we will continue to use the 2nd, it should be less expensive and readily available used.

Technology used in this Class: Internet, smart board software and power points.

Grading Policy	Test 1 ch 1 to 4 week of 9/29	15%	90-100=A	70-76=C
	Test 2 ch 5 to 8 Week of 11/10	15%	87- 89=B+	67-69=D+
	Final Exam.	20%	80 - 86=B	60-66=D
			77 - 79=C+	<60=F

The final exam is all the chapters we cover.

At the instructor's choosing, a paper of 2 to 4 pages (details will be provided) may be substituted for one of the above exams.
Class participation 20%.

CLASS participation for my online course will involve weekly posts on our discussion board. These posts must show intelligent thinking on the topic, not just a few words.

Economic statistic quizzes 10%

All other quizzes, homework,
and problem sets. 20%

Assignments will be due each week.

No assignment (including your posts) will be accepted late, each of you will be given 10 points to start the semester to make up for any legitimate reason you might have to be late.

EXAMS MUST BE TAKEN IN THE WEEK GIVEN!!

IF YOU MISS AN EXAM IT WILL BE COUNTED AS A ZERO IN THE FINAL GRADE!!!

Extra credit work is not given. I do not want anyone to do anything extra, just the material required for the course.

Course Description: Basic economic principles with particular emphasis on microeconomic theory and problems are studied. Among other topics studied: graphs, supply, demand, price system, and resource allocation, distribution of income,

socioeconomic problems, international trade, economic development, and comparative economic systems.

- Course Goals: The successful student will be able to:
1. Demonstrate an understanding of and the importance of economic concepts in everyday life
 2. Analyze, synthesize, and apply economic concepts and principles.

Course Learning Objectives. Chapter objectives will be available on my web page, or by request.

Course Outline. The course will be divided into three units.

Unit I. Chapters 1,2,3, 4,5

Unit II Chapters 6,7,8,9,10,11

Unit III Chapters 12,13,14,15,16

Unit IV Chapters 17,18,19,20,21

Chapter order may change after the first 4 chapters.

Please be sure to read each chapter's preview and summary and learn the chapter's objectives. You are responsible for appendices and reading questions for thought and discussion, as well as the problems at the end of each chapter.

We will cover one to two chapters a week.

Student Participation: Staying ahead of the instructor in terms of preparing for every lecture. This means reading the appropriate material in the text and doing the end of chapter problems.

Attendance Policy Active participation each week is imperative. Your last opportunity to withdraw from this course is November 5, 2013. It is your responsibility to notify me of any impending absences. You can reach me a number of ways - (a) Call 215-968-8278; (b) E-mail me; (c) Visit my office, Penn Hall 247 (d) Leave a note underneath my office door.

Disability Accommodations:

In compliance with the Bucks County Community College policy and equal access laws, appropriate academic accommodations can be made for students eligible for such support. Students are encouraged to register with the Disability Services Office (215-968-8463) to verify their eligibility for appropriate accommodations. Please speak to your instructor about any requests for academic accommodations or other concerns as early in the semester as possible.

Cheating & Plagiarism:

The expectation at Bucks County Community College is that the principles of truth and honesty will be rigorously followed in all academic endeavors. This assumes that all work will be done by the person who purports to do the work without unauthorized aids. In addition, when making use of language and some idea not his or her own, whether quoting them directly or paraphrasing them into his or her own words, the student must attribute the source of the material in some standard form, such as naming the source in the text or offering a footnote. (Source: BCCC Catalog, College Policy Regarding Cheating and Plagiarism)

Student's Responsibility to Retain Course Materials

Students are always responsible for retaining copies of their own work and/or correspondence, including that posted to a web course space. Student access to a Bucks County Community College web course space is available only during the stated semester/session as indicated by the College's academic calendar. All web course sites, including content, are routinely removed from the server at the conclusion of each semester/session.

Tutoring Center: Additional help is available at the tutoring center.

Schedule of Topics

Chapter 1: The Art and Science of Economic Analysis

Chapter 2: Economic Tools and Economic Systems

Chapter 3: Economic Decision Makers

Chapter 4: Demand, Supply, and Markets

Chapter 5: Elasticity of Demand and Supply

Chapter 6: Consumer Choice and Demand

Chapter 7: Production and Cost in the Firm

Chapter 8: Perfect Competition

Chapter 9: Monopoly

Chapter 10: Monopolistic Competition and Oligopoly

Chapter 11: Resource Markets

Chapter 12: Labor Markets and Labor Unions

Chapter 13: Capital, Interest, and Corporate Finance

Chapter 14: Transaction Costs, Imperfect Information, and Market Behavior

Chapter 15: Economic Regulation and Antitrust Policy

Chapter 16: Public Goods and Public Choice

Chapter 17: Externalities and the Environment

Chapter 18: Income Distribution and Poverty

Chapter 19: International Trade

Chapter 20: International Finance

Chapter 21: Developing and Transitional Economies