

Bucks County Community College
Department of Social and Behavioral Sciences
Fall, 2013

Course: ECON112 Principles of Economics: Micro 3cr.

Instructor Contact: Al Rieger

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My homepage is <http://www.bucks.edu/~riegera>

Office Hours: T Th 7:30am to 8am
 T Th 1:30pm to 2:30pm
 W 11:00am to 12:30pm and 2:15 to 3:15
 M F by appointment

If these hours do not work for you let me know and I will work with you.

Course Syllabus: The official college syllabus for this course can
 be found at: <http://www.bucks.edu/syllabi/syllabus.php>

Prerequisites: None

Required texts McEachern ECON 2 Microeconomics , 2nd Edition –
ISBN 1439039968

Wall Street Journal, local newspapers, and newsmagazines.

The textbook has a new 3rd edition, but we will continue to use the 2nd, it should be less expensive and readily available used.

Technology used in this Class: Internet, smart board software and power points.

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|------------------------|-----|---------|-------|-----------|----------|
| Grading Policy: Exam I | 15% | Week of | 9/29 | 90-100=A | 70-76=C |
| Exam II | 15% | Week of | 10/27 | 87- 89=B+ | 67-69=D+ |
| ExamIII | 15% | Week of | 11/24 | 80 -86=B | 60-66=D |
| Final Exam. | 25% | | | 77 -79=C+ | <60=F |

The final exam is all inclusive!

At the instructor's choosing, a paper of 2 to 4 pages (details will be provided) may be substituted for one of the above exams.
Class participation 10%.

Class participation involves not only being present for each class, but active participation in class discussion and asking and answering questions. It will include short in class writing assignments.

Quizzes, homework,
and problem sets. 20%

Any assignment handed in must be typewritten.

Exams will be either objective and given in class or a written assignment with specific details when given.

EXAMS MUST BE TAKEN ON THE ASSIGNED DAY!!

IF YOU MISS AN EXAM IT WILL BE COUNTED AS A ZERO IN THE FINAL GRADE!!!

Extra credit work is not given. I do not want anyone to do anything extra, just the material required for the course.

Course Description: Basic economic principles with particular emphasis on microeconomic theory and problems are studied. Among other topics studied: graphs, supply, demand, price system, and resource allocation, distribution of income, socioeconomic problems, international trade, economic development, and comparative economic systems.

Course Goals: The successful student will be able to:

1. Demonstrate an understanding of and the importance of economic concepts in everyday life
2. Analyze, synthesize, and apply economic concepts and principles.

Course Learning Objectives. Chapter objectives will be available on my web page, or by request.

Course Outline. The course will be divided into three units.

Unit I. Chapters 1,2,3, 4,5

Unit II Chapters 6,7,8,9,10,11

Unit III Chapters 12,13,14,15,16

Unit IV Chapters 17,18,19,20,21

Chapter order may change after the first 4 chapters.

Please be sure to read each chapter's preview and summary and learn the chapter's objectives. You are responsible for appendices and reading questions for thought and discussion, as well as the problems at the end of each chapter.

We will cover one to two chapters a week.

Student Participation: Staying ahead of the instructor in terms of preparing for every lecture. This means reading the appropriate material in the text and doing the end of chapter problems.

Attendance Policy Attendance is crucial to understanding the subject matter of the course since text and lecture often complement each other. Frequent attendance will be taken. More than 4 absences may result in having to drop the course. Your last opportunity to withdraw from this course is November 5, 2013 It is your responsibility to notify me of any impending absences. You can reach me a number of ways - (a) Speak to me after class; (b) Call 215-968-8278; (c) E-mail me; (d) Visit my office, Penn Hall 247 (e) Leave a note underneath my office door.

ALL cell phones, pagers, and electronic devices must be turned OFF during class time. Please be considerate of your instructor and fellow classmates!

Disability Accommodations:

In compliance with the Bucks County Community College policy and equal access laws, appropriate academic accommodations can be made for students eligible for such support. Students are encouraged to register with the Disability Services Office (215-968-8463) to verify their eligibility for appropriate accommodations. Please speak to your instructor about any requests for academic accommodations or other concerns as early in the semester as possible.

Cheating & Plagiarism:

The expectation at Bucks County Community College is that the principles of truth and honesty will be rigorously followed in all academic endeavors. This assumes that all work will be done by the person who purports to do the work without unauthorized aids. In addition, when making use of language and some idea not his or her own, whether quoting them directly or paraphrasing them into his or her own words, the student must attribute the source of the material in some standard form, such as naming the source in the text or offering a footnote. (Source: BCCC Catalog, College Policy Regarding Cheating and Plagiarism)

Student's Responsibility to Retain Course Materials

Students are always responsible for retaining copies of their own work and/or correspondence, including that posted to a web course space. Student access to a Bucks County Community College web course space is available only during the stated semester/session as indicated by the College's academic calendar. All web course sites, including content, are routinely removed from the server at the conclusion of each semester/session.

Tutoring Center: Additional help is available at the tutoring center.

Schedule of Topics

Chapter 1: The Art and Science of Economic Analysis

Chapter 2: Economic Tools and Economic Systems

Chapter 3: Economic Decision Makers

Chapter 4: Demand, Supply, and Markets

Chapter 5: Elasticity of Demand and Supply

Chapter 6: Consumer Choice and Demand

Chapter 7: Production and Cost in the Firm

Chapter 8: Perfect Competition

Chapter 9: Monopoly

Chapter 10: Monopolistic Competition and Oligopoly

Chapter 11: Resource Markets

Chapter 12: Labor Markets and Labor Unions

Chapter 13: Capital, Interest, and Corporate Finance

Chapter 14: Transaction Costs, Imperfect Information, and Market Behavior

Chapter 15: Economic Regulation and Antitrust Policy

Chapter 16: Public Goods and Public Choice

Chapter 17: Externalities and the Environment

Chapter 18: Income Distribution and Poverty

Chapter 19: International Trade

Chapter 20: International Finance

Chapter 21: Developing and Transitional Economies