



Bucks County Community College

WAYS OF GIVING

OUTRIGHT GIFTS

A gift of cash is available immediately for Bucks County Community College's use and in most cases is 100% deductible for donors who itemize deductions. Your check should be made payable to the BCCC Foundation.

Gifts of Securities

Increasingly, donors are using appreciated securities – including publicly traded and privately held stock and mutual funds – to make gifts to Bucks County Community College. The attraction of this method of giving is that the donor is entitled to take a charitable deduction for the full current value of appreciated securities held longer than one year and is able to avoid paying the capital gains tax that would be due if the donor sold the securities.

Gifts-in-Kind

It is possible for a donor to give tangible property, such as books, furniture, artwork and jewelry to Bucks County Community College. In most cases, the College will choose to sell the property or item. There are federal income tax guidelines regarding gifts of tangible property, so it is very important to consult with a tax advisor before choosing to give an object of substantial value to BCCC. In-kind services may also be of value to the campaign, and we encourage you to discuss such options with us.

PLANNED GIFTS

Bequest

A donor may leave a specific amount, a specific percentage of the full estate or the entire estate to Bucks County Community College. A residuary bequest means that a donor gives the residue of the estate after other specific bequests are made to the College. A contingent bequest means that the donor makes the gift dependent on certain events.

Gifts of Life Insurance

A donor may name Bucks County Community College as one of the beneficiaries or the sole beneficiary of a life insurance policy. A donor may also transfer ownership of a policy to the College. In the case of ownership transfer and/or sole beneficiary status, the policy's face value is removed from the donor's taxable estate. Also, future premiums paid on the policy by the donor can be treated as charitable gifts, and if the policy has a cash value, the donor can take an immediate tax deduction.

Charitable Gift Annuity

- This is an annuity contract between Bucks County Community College and the donor. The College will pay the donor or other designated beneficiaries a fixed sum annually for life. It differs from an annuity trust because the annuity contract creates a "debt" obligation to the donor, not a "trust" obligation. The assets given by the donor do not need to be held in a trust but are often placed in a separate fund.
- A deferred payment gift annuity is a variation of this type of gift. Here annuity payments do not begin until a specified number of years after the gift is made, allowing a donor to take an immediate tax deduction, perhaps while in a high tax bracket. The income from the annuity payments is postponed until it is really needed, perhaps after retirement.