

**BUCKS COUNTY COMMUNITY COLLEGE**

**APPLICATION FOR FEDERAL DIRECT PLUS LOAN  
2017-2018 ACADEMIC YEAR**

**STUDENT INFORMATION (please print)**

**NAME:** \_\_\_\_\_ **STUDENT ID NUMBER:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_  
Street Address

City State Zip HOME PHONE # CELL PHONE #

**EXPECTED DATE OF GRADUATION FROM BUCKS:** \_\_\_\_\_

**PARENT BORROWER INFORMATION APPLYING FOR FEDERAL DIRECT PLUS LOAN (please print)**

Relationship to borrower: \_\_\_\_\_ father \_\_\_\_\_ mother \_\_\_\_\_ other (explain) \_\_\_\_\_

**PARENT**

**BORROWER'S NAME:** \_\_\_\_\_ **DATE OF BIRTH:** \_\_\_\_\_

**PARENT**

**BORROWER'S SOCIAL SECURITY #:** \_\_\_\_\_ **EMAIL ADDRESS:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_  
Street Address

City State Zip HOME PHONE # CELL PHONE #

Please note any change will update an address we currently have on file for you.

**During the 2017-2018 academic year, the student will be enrolled as:**

☐ Full Time ☐ Part Time

**Your Parents completed a credit approval for a Plus loan at [www.studentloans.gov](http://www.studentloans.gov)**

☐ Yes ☐ No

**Your Parents completed a Plus Master Promissory Note and Parental Entrance Counseling on [www.studentloans.gov](http://www.studentloans.gov)**

☐ Yes ☐ No

**Amount you wish to borrow:**

**Term # of Credits Amount of Direct PLUS you want to borrow each term**

☐ Fall 2017 \_\_\_\_\_ \$ \_\_\_\_\_

☐ Spring 2018 \_\_\_\_\_ \$ \_\_\_\_\_

☐ Summer 2018 \_\_\_\_\_ \$ \_\_\_\_\_

Will the student receive other outside sources of aid? ☐ Yes ☐ No

If yes, please specify the source and amount:

Source: \_\_\_\_\_ Amount \$ \_\_\_\_\_

Is the student a U.S. citizen, U.S. national or eligible non-citizen? ☐ Yes ☐ No\*

\*If no, all eligible non-citizens must present their alien registration card to the Financial Aid Office in person.

You may borrow any amount up to the cost of your child's education, minus any other financial aid you receive.

**By signing below, I certify that all the information on this form is true and complete to the best of my knowledge. I am certifying that I have read and understand the important information on the reverse side of this document.**

\_\_\_\_\_  
Signature of Parent Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Student

\_\_\_\_\_  
Date

## **IMPORTANT INFORMATION ABOUT THE DIRECT PLUS LOAN PROCESS**

- The Financial Aid Office recommends that all students consider borrowing through the Federal Direct Stafford Loan program first before borrowing the Federal Direct PLUS Loan.
- The Financial Aid Office requires that you file a Free Application for Financial Student Aid (FAFSA) if applying for a Federal Direct PLUS Loan.
- The Financial Aid Office recommends that you borrow for the full academic year at one time (Fall 17 and Spring 18 ).
- The Federal Direct PLUS Loan is offered by The U.S. Department of Education. A Master Promissory Note (MPN) is used for Direct PLUS loans. This means that you will be able to request future loans and if approved, not have to sign a new note. This process is in place for the Federal Direct PLUS Loan Program. If the parent is denied the Direct PLUS Loan after the credit check and the loan is subsequently approved with a cosigner (endorser), the Direct PLUS MPN will only be valid through that loan. You would have to sign a new Direct PLUS MPN for additional loans.
- You must complete a MPN at [www.studentloans.gov](http://www.studentloans.gov). You will need your federal PIN number in order to complete the MPN online.
- If the credit is not approved, you may choose to seek a cosigner or to cancel the loan and request a Federal Direct Unsubsidized Stafford Loan for the student.
- If a credit balance is generated as a result of a PLUS loan, the refund is sent to the parent.

### **GENERAL ELIGIBILITY FOR A DIRECT PLUS LOAN**

**To be eligible for a Direct PLUS Loan, the undergraduate student must:**

- Be a U.S. citizen or eligible non-citizen
- Be matriculated, enrolled at least 6 credits (half-time) and making satisfactory academic progress
- Not be in default on an education loan or owe any education grant refunds.
- Be registered with Selective Service, if required.

**To be eligible for a Direct PLUS Loan, the parent must:**

- Be the student's natural parent, adoptive parent, or in some cases, stepparent.
- Be a U.S. citizen or eligible non-citizen
- Not be in default on an education loan or owe any education grant refunds
- Be creditworthy

### **INTEREST RATE**

The interest rate for the Direct PLUS loan is 7.21%.

### **DISBURSEMENTS**

The disbursement of the Direct PLUS loan will occur in equal disbursements at the start of each term.

### **REPAYMENT**

You will begin repaying your Federal Direct PLUS loan 60 days after the full amount you have borrowed for a school year has been disbursed. While you are enrolled in school on at least a half-time basis, you are eligible for an in-school deferment that allows you to postpone payments on your Direct PLUS Loan until you graduate or drop below half-time status. You must contact Borrower Services/ Department of Education/ Direct Loan Servicing Center at 1-800-848-0979 for information.

### **ADDITIONAL INFORMATION**

Extensive information is available on the Direct Loan web site. [www.studentloans.gov](http://www.studentloans.gov)

#### **PRIVACY DISCLOSURE NOTICE**

The privacy Act of 1974 (5U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et sec. of the Higher Education Act of 1965. as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532) Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that in order to receive any grant, loan, or work assistance under the Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

**RETURN THIS FORM TO: Bucks County Community College      Financial Aid Office      275 Swamp Road  
Newtown PA 18940      Phone: (215) 968-8200      Fax: (215) 504-8522      Email [finaid@bucks.edu](mailto:finaid@bucks.edu)**

*Bucks County Community College complies with applicable state and federal civil rights laws and does not discriminate in its educational programs, activities or employment practices*